

Table 4 Summary of cash flow for the month ended 31 March 2019

R thousand	2018/19			2017/18		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue 1)	1,285,386,082	134,720,975	1,275,476,632	1,196,837,811	132,604,411	1,196,837,811
Departmental requisitions 2)	1,509,857,546	138,048,397	1,519,050,060	1,404,985,872	103,981,269	1,404,985,872
Voted amounts	831,572,099	77,239,309	832,820,354	768,845,144	46,442,876	768,845,144
Direct charges against the NRF	685,063,925	60,809,088	684,583,258	636,140,728	57,833,837	636,140,728
Debt-service costs	181,099,034	15,418,338	181,869,566	162,644,586	14,448,937	162,644,586
Provincial equitable share	470,286,510	39,190,539	470,286,510	441,331,122	36,777,592	441,331,122
General fuel levy sharing with metropolitan municipalities	12,468,554	-	8,312,368	11,785,023	3,928,341	11,785,023
Skills levy and SETAs	17,312,161	1,706,119	16,210,896	16,293,561	1,806,361	16,293,561
Other costs	3,897,666	4,494,092	7,903,918	4,086,436	872,606	4,086,436
National government projected underspending	(6,778,478)	-	-	-	-	-
Main budget balance	(224,471,464)	(3,327,422)	(243,573,428)	(208,148,062)	28,623,142	(208,148,062)
Total financing	224,471,464	3,327,422	243,573,428	208,148,062	(28,623,142)	208,148,062
Domestic short-term loans (net)	14,000,000	(22,529,284)	14,060,578	33,408,097	(14,395,178)	33,408,097
Domestic long-term loans (net)	167,480,750	18,604,704	169,474,110	174,438,004	18,547,575	174,438,004
Loans issued for financing (net)	167,981,000	18,604,704	169,974,360	175,946,388	19,695,706	175,946,388
Loans issued (gross)	196,252,000	20,981,918	199,302,412	217,545,347	21,460,355	217,545,347
Discount	(15,252,000)	(1,532,454)	(15,799,386)	(17,344,852)	(869,110)	(17,344,852)
Redemptions	-	-	-	-	-	-
Scheduled	(13,019,000)	(844,760)	(13,528,666)	(24,254,107)	(895,539)	(24,254,107)
Loans issued for switches (net)	(450,850)	-	(450,850)	(1,557,608)	-	(1,557,608)
Loans issued (gross)	23,311,747	-	23,311,747	77,003,258	-	77,003,258
Discount	(2,462,009)	-	(2,462,009)	(5,287,465)	-	(5,287,465)
Loans switched (net of book profit)	(21,300,588)	-	(21,300,588)	(73,273,401)	-	(73,273,401)
Loans issued for repo's (net)	(49,400)	-	(49,400)	49,224	(1,148,131)	49,224
Repo out	13,107,836	20,931	14,317,208	7,091,821	2,192,206	7,091,821
Repo in	(13,157,236)	(20,931)	(14,366,608)	(7,042,597)	(3,340,337)	(7,042,597)
Foreign long-term loans (net)	52,156,727	-	23,216,430	29,773,314	-	29,773,314
Loans issued for financing (net)	52,156,727	-	23,216,430	29,773,314	-	29,773,314
Loans issued (gross)	54,198,000	-	25,259,800	33,894,500	-	33,894,500
Discount	-	-	(2,097)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(1,272,106)	-	(1,272,106)	(2,016,528)	-	(2,016,528)
Revaluation	(769,167)	-	(769,167)	(2,104,658)	-	(2,104,658)
Other movements 3)	(9,166,013)	7,252,001	36,822,307	(29,471,351)	(32,775,537)	(29,471,351)
Surrenders/Late requests	-	1,348,083	16,661,287	10,413,466	39,870	10,413,466
Outstanding transfers from the Exchequer to PMG Accounts	38,331,127	(6,376,414)	22,508,813	1,946,243	(25,706,684)	1,946,243
Cash-flow adjustment	-	-	-	(10,293,187)	(10,293,187)	(10,293,187)
Changes in cash balances	(47,497,140)	12,280,332	(2,347,793)	(31,537,873)	3,184,464	(31,537,873)
Change in cash balances 3)	(47,497,140)	12,280,332	(2,347,793)	(31,537,873)	3,184,464	(31,537,873)
Opening balance	235,787,860	250,415,985	235,787,860	204,249,987	238,972,324	204,249,987
SARB accounts	179,703,603	184,055,706	179,703,603	161,145,154	181,275,105	161,145,154
Commercial Banks - Tax and Loan accounts	56,084,257	66,360,279	56,084,257	43,104,833	57,697,219	43,104,833
Closing balance	283,285,000	238,135,653	238,135,653	235,787,860	235,787,860	235,787,860
SARB accounts	211,785,000	174,717,635	174,717,635	179,703,603	179,703,603	179,703,603
Commercial Banks - Tax and Loan accounts	71,500,000	63,418,018	63,418,018	56,084,257	56,084,257	56,084,257

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.